

CITY OF EAU CLAIRE

NONMAJOR GOVERNMENTAL FUNDS (WITH ANNUAL BUDGETS) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (cont'd) Year ended December 31, 2003 With Comparative Actual Totals for Year Ended December 31, 2002

	Debt Service - T.I.F. #4				
	2003				2002
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)	Actual
	Original	Final			
Revenues:					
Taxes:					
Real and personal property	\$ 1,692,300	\$ 1,692,300	\$ 364,983	\$ (1,327,317)	\$ 1,675,994
Intergovernmental	44,000	44,000	70,281	26,281	-
Miscellaneous:					
Other income	-	-	-	-	43,948
Investment income	20,000	20,000	60,215	40,215	86,701
Total miscellaneous	20,000	20,000	60,215	40,215	130,649
Total revenues	<u>1,756,300</u>	<u>1,756,300</u>	<u>495,479</u>	<u>(1,260,821)</u>	<u>1,806,643</u>
Expenditures:					
General government	112,600	112,600	4,834	107,766	630
Debt service:					
Principal retirement	245,000	245,000	245,000	-	1,470,000
Interest and fiscal charges	200,700	200,700	200,736	(36)	289,618
Total expenditures	<u>558,300</u>	<u>558,300</u>	<u>450,570</u>	<u>107,730</u>	<u>1,760,248</u>
Excess of revenues over expenditures	1,198,000	1,198,000	44,909	(1,153,091)	46,395
Other financing sources (uses)					
Transfers to other funds	<u>(1,198,000)</u>	<u>(1,198,000)</u>	<u>-</u>	<u>1,198,000</u>	<u>-</u>
Net change in fund balances	-	-	44,909	44,909	46,395
Fund balances at beginning of year	<u>4,155,315</u>	<u>4,155,315</u>	<u>\$ 4,155,315</u>	<u>-</u>	<u>4,108,920</u>
Fund balances at end of year	<u>\$ 4,155,315</u>	<u>\$ 4,155,315</u>	<u>\$ 4,200,224</u>	<u>\$ 44,909</u>	<u>\$ 4,155,315</u>